GOVERNMENT OF INDIA
CONSUMER AFFAIRS, FOOD AND PUBLIC DISTRIBUTION
LOK SABHA

UNSTARRED QUESTION NO:2188
ANSWERED ON:14.08.2006
STUDY ON PRICE RISE
Singh Shri Ganesh;Sippiparai Shri A. Ravichandran

Will the Minister of CONSUMER AFFAIRS, FOOD AND PUBLIC DISTRIBUTION be pleased to state:

(a) whether the Government has conducted any study to find out the reasons behind the sudden price rise of essential commodities;

(b) if so, the details thereof;

(c) whether the Government has any proposal to slash the duty on imported commodities to control the prices;

(d) if so, the details thereof; and

(e) the efforts and the manner being followed to monitor the prices of essential commodities and the achievement noticed, if any, thereunder?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF AGRICULTURE AND THE MINISTER OF STATE IN THE MINISTRY OF CONSUMER AFFAIRS, FOOD AND PUBLIC DISTRIBUTION (SHRI TASLIMUDDIN)

(a) : No, Sir.

(b) : Does not arise.

(c) & (d): Government has already issued a Notification on 28th June,2006 reducing import duty on wheat to 5% . Import duty on sugar was reduced to zero duty vide Notification dated 23rd June,2006. Import duty on import of pulses was reduced to zero vide Notification dated 8th June, 2006. With effect from 11th August 2006, import duty has been reduced on Crude palm oil, Crude palmolien and other fractions of crude palm oil from 80% to 70 % and on Refined Bleached Deodorized (RBD) palm oil, RBD palmolien and other refined palm oils from 90% to 80%.

(e) : Government is closely monitoring the prices of essential commodities on a regular basis and are also reviewed at various levels on a regular basis. Steps taken by the Government have generally stabilized the prices.